

<u>NORTHERN SCHOOL OF CONTEMPORARY DANCE</u>		
<u>FINANCE AND RESOURCES COMMITTEE</u>		
Minutes of the meeting of the Finance and Resources Committee held on 5 July 2022 at 6pm via Zoom.		
Present:	Ben Mitchell (Chair), Peter Moizer, Peri Thomas, Sharon Watson	
In attendance:	Director of Finance and Resources and Clerk to the Governors.	
Apologies:	None	Action
<u>DECLARATIONS OF INTEREST</u>		
F21/41	There were no declarations of interest.	
<u>MINUTES OF THE LAST MEETING</u>		
F21/42	The minutes of the meeting held on 26 April 2022 were reviewed and approved as an accurate record.	
<u>MATTERS ARISING ON THE MINUTES</u>		
F21/43	The action tracker had been circulated and members noted the contents.	
<u>TUITION FEE POLICY 2023-24</u>		
F21/44	The proposed Tuition Fee Policy for 2023-24 had been circulated and it was noted that it was proposed that unregulated fees remained the same for 2023-24. It was recognised that there was some sensitivity from students that independence from CDD might lead to higher fees.	
F21/45	RESOLVED: That the proposed Tuition Fee Policy for 2023-24 be recommended to the Board for approval.	
<u>PROPERTY REFURBISHMENT UPDATE</u>		
F21/46	The Committee had received the property refurbishment update and noted that the tender costings for the changing room refurbishment were prohibitively high and therefore would not be progressed. It was reported that some work was required in the changing rooms and a new proposal may be brought forward in the new financial year.	
F21/47	RESOLVED: that the property refurbishment update be noted.	
<u>ENVIRONMENTAL SUSTAINABILITY POLICY AND ACTION PLAN</u>		
F21/48	The Environmental Sustainability Policy and Action plan had been circulated and it was noted that the action plan heading should be updated to read "Progress to 31 March 2022". It was noted that it would be appropriate to have a new 5-year plan in 2023 incorporating input from what other organisations were doing in this area. It was suggested that when publishing the information on the website it would be appropriate to celebrate some of the positive actions taken to date.	
F21/49	RESOLVED: that the Environmental Sustainability Action Plan and Policy be recommended to the Board for approval.	
<u>PROPERTY FEASIBILITY UPDATE</u>		
F21/50	The CEO and Principal provided an update on discussions relating to the property strategy and members noted that there were some issues that still needed to be addressed. In terms of timelines, the CEO and Principal reported that it was likely to be a longer term project. A number of different options were discussed and	

	Governors agreed that this should form part of the discussions at the Away Day at the end of September.	
F21/51	RESOLVED: that the property strategy update be noted and further considered at the Away Day.	Chair/CEO & Principal
	<u>QUARTERLY AND MONTHLY MANAGEMENT ACCOUNTS</u>	
F21/52	The quarterly management accounts to 30 April 2022 and monthly management accounts for May 2022, required by CDD, had been circulated and the contents noted. It was noted that they were on target and there were no concerns to highlight.	
F21/53	RESOLVED: that the quarterly management accounts to 30 April 2022 and the monthly management accounts for May 2022 be received and noted.	
	<u>CDD FINANCE UPDATE</u>	
F21/54	The Committee received the CDD finance update which included a forecast of the potential CDD reserves for distribution to the schools.	
F21/55	RESOLVED: that the CDD Finance update be received and noted.	
	<u>DRAFT BUDGET 2022-23</u>	
F21/56-57	CONFIDENTIAL MINUTE	
	<u>RISKS OVERSEEN BY THE COMMITTEE</u>	
F21/58	The Committee received the risk register relating to its work and reflected that the biggest risk at present related to the budget.	
F21/59	RESOLVED: that the risk register relating to the work of the Committee be noted.	
	<u>DATE OF THE NEXT MEETING</u>	
F21/60	Tuesday 4 October 2022 at 5pm	
	The meeting closed at 7.45pm	